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FISCAL IMPACT STATEMENT

LS 6333

BILL NUMBER: SB 126

NOTE PREPARED: Mar 26, 2009

BILL AMENDED: Mar 24, 2009

SUBJECT: Education Matters.

FIRST AUTHOR: Sen. Waltz

FIRST SPONSOR: Rep. Porter

BILL STATUS: As Passed House

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) *Financial Responsibility Curriculum*- The bill requires public schools, charter schools, and accredited nonpublic schools to provide instruction in personal financial responsibility to students in grades 6 through 12 under standards adopted by the State Board of Education (SBOE).

Authorization of Half Days of Instruction- The bill allows up to six half days when students are dismissed for staff professional development activities to count as student instructional days for purposes of the required 180 day school year under certain circumstances.

Waivers for Inclement Weather- The bill allows a school corporation to dismiss students in grades 1 through 6 for up to ten hours and students in grades 7 through 12 for up to twelve hours within a school year for the purpose of conducting parent-teacher conferences under certain conditions. The bill requires the DOE to grant a school corporation a waiver of penalty for cancelling student instructional days due to inclement weather under certain conditions.

Effective Date: July 1, 2009.

Explanation of State Expenditures: *Financial Responsibility Curriculum*- There would be additional expenditures associated with development of the curriculum required by the bill. The curriculum would have to take into account the many different grade levels involved. Ultimately, the source of funds and resources required to satisfy the requirements of this bill will depend upon legislative and administrative actions.

Department of Education- Under the bill, the Department of Education (DOE) would develop a curriculum for personal financial responsibility instruction. The DOE could require a consultant to contribute

to curriculum development, if warranted by the number of grades involved. A midrange educational consultant salary and benefits would be approximately \$75,200 per year. Indirect costs could be \$1,500 if a phone connection and a computer were needed. The bill does not provide an appropriation to cover any expense incurred by the DOE for the development of the curriculum.

State Board of Education- The SBOE could adopt a curriculum within the course of a scheduled business meeting(s). Typically, the SBOE meets the first Wednesday of every month. The SBOE is scheduled to meet 12 times in CY 2009.

(Revised) *Authorization of Half Days of Instruction-* This provision would codify what had been current practice with respect to the use of 6 half days for teacher professional development. This provision would not impact the current school funding formula, because the provision does not change the minimum number of instruction days required under current law (180 days).

Background Information- The DOE has been appropriated \$5.6 M for FY 2009 for administrative functions, including a \$387,349 appropriation for research and development programs.

Explanation of State Revenues:

Explanation of Local Expenditures: *Financial Responsibility Curriculum-* Schools would incur additional administrative time to include personal financial responsibility instruction. If a seminar were held, as allowed under the bill, schools that bring in a public speaker in personal finance would have additional expenses for their compensation.

(Revised) *Authorization of Half Days of Instruction-* School corporations may have to adjust future teacher contracts for the extra time that would be required for teachers to accomplish their professional development or forfeit the development time.

Waivers for Inclement Weather- Allowing waivers for inclement weather days would present a minimal savings to school corporations mainly in the form of transportation costs.

Explanation of Local Revenues:

State Agencies Affected: DOE; SBOE.

Local Agencies Affected: Schools.

Information Sources: *State of Indiana List of Appropriations Made by the 2007 Indiana General Assembly for the Biennium July 1, 2007, to June 30, 2009;* State staffing report.

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